

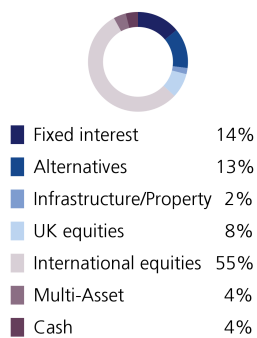


Reeves Power Balanced

LGT Wealth Management in partnership with Reeves Independent December 2023



Asset allocation



Top holdings

L&G Pacific Index	7.00%
Threadneedle European Smaller Companies	7.00%
Baillie Gifford International	6.00%
Fidelity Global Dividend	6.00%
Fidelity American Special Situations	5.00%
Allianz Strategic Bond	5.00%
Artemis Strategic Bond	5.00%
Liontrust Special Situations	5.00%
Waverton Real Assets	5.00%
First Sentier Global Listed Infrastructure	5.00%

Portfolio information

Launch date	August 2022
Annual Management Charge	0.15%
Total Fund Cost	0.78%

Portfolio objective and risk

The Power portfolio is designed for clients who are aged under 55 and more than 5 years away from retirement. The Power portfolio has a high allocation to equities, looking to capture the higher growth expectations of equity markets over a long-term outlook. As this is a long-term investment, you could be more exposed to shorter term fluctuations as a result of the higher equity allocation. Your investments will be diversified and we will look to provide a long-term investment strategy which allows you to take on more risk, as the longer timeframe will allow you to possibly make back any losses incurred.

Quarterly investors report

In early November, weaker US job and economic indicators hinted at the potential for the end of rate hikes by the Federal Reserve (Fed) and the Bank of England (BoE), with markets now anticipating rate cuts. US economic momentum slowed, unemployment rose and lower-than-expected consumer price index (CPI) data in the US and UK reinforced the shift. The S&P 500 had its strongest month, and Nvidia, a key player in AI, exceeded earnings expectations.

Some Fed governors expressed confidence in the current monetary policy, suggesting rate cuts might occur in the first half of next year. In the Eurozone, soft economic data and a potential German recession fuelled speculation about the European Central Bank (ECB) being the first to cut rates.

The meeting between Presidents Joe Biden and Xi Jinping aimed to ease US-China tensions, covering military communication, climate change, AI and the Taiwanese election. Markets reacted to softening inflation and slower economic activity, signalling an end to the rate hiking cycle. The preference is now for quality businesses with prudent financials.

Clients in the 'Balanced' risk category have a medium attitude to accepting risk. While you are also likely to be concerned with not getting as much back from your investments as you put in, you also probably want to make higher returns on your investments. Your preferred investments are likely to include a balanced mix of lower and medium-risk investments such as cash, bonds, property, and higher-risk investments such as shares.

Risk Warning

We spread any inherent risks thoughtfully among various asset classes.

Performance

	Performance
1 month	5.08
3 months	1.1
6 months	0.99
1 year	1.86
Since Inception	0.99

Where targets are given, these are for indication purposes only; the actual figures achieved could be more or less than the ranges given. Source: Morningstar. Net of underlying fund costs, gross of all other charges. *Source: Figaro. Fixed income considered saving income, all other asset classes (bar cash) considered dividend income.

Important information

LGT Wealth Management's fees for the management of model portfolios should be VAT exempt and it treats such fees accordingly. However, the firm is aware that the VAT liability of model portfolio management services is due to be reviewed by HM Revenue & Customs. If it is determined that such services should be subject to VAT, it will be necessary for LGT Wealth Management to add VAT to its fees.

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