PORTFOLIO FACTSHEET

Balanced Tactical V23A

Transact Factsheet

Portfolio Strategy and Key Features

Portfolio Objective:

Operates on a long term-strategy but is mindful of short-term risks and opportunities and has the freedom to be amended accordingly. This portfolio is positioned for global events and changes in the macro climate.

Benchmark:

MSCI PIMFA Balanced

Attitude to Risk:

1	2	**3**	4	5

Low Risk **High Risk**

Client Suitability:

Suitable for clients who:

- Are more conscious of their investments and would like to make more frequent decisions.
- Have had previous investment experience and can appreciate risk.

PERFORMANCE

30/03/2018 - 31/03/2023 Data from FE fundinfo2023

PORTFOLIO BREAKDOWN

REEVES INVESTMENT SERVICES

Type	Asset Class	V23A
Cash		**10%**
Inc	Cash	5%
inc	Fidelity Cash	5%
Bonds		**13%**
Acc	Invesco Corporate Bond Z	3%
Acc	Janus Henderson Strategic Bond I	5%
Acc	Vanguard - US Government Bond Index	2%
Acc	TwentyFour Sustainable Short Term Bond Inc	3%
Property		**7.2%**
Inc	CT - UK Property (BMO)	2.7%
Inc	CT - UK Property Authorised Investment	2.5%
inc	TM Home Investor PAIF C Gross	2%
UK Equity		**19%**
IT	Threadneedle - CT Private Equity Trust PLC	3%
IT	Finsbury Growth & Income Investment Trust	4%
Acc	Liontrust Special Situations I	4%
Acc	Royal London UK Equity Income M	4%
Acc	Schroder Recovery Z	4%
Overseas Equity		**31.1%**
Acc	ASI Asia Pacific Equity	3%
Acc	CT - European Smaller Companies	4.5%
Acc	Fidelity American Special Situations W	4.5%
Acc	Fidelity Global Dividend	5%
ETF	iShares - S&P 500 Equal Weight UCITS ETF	2%
Acc	Jupiter Japan Income	2.1%
Acc	Lazard - Global Equity Franchise	3%
Acc	Scottish Mortgage Investment Trust	3%
Acc	Vanguard Global Equity A	4%
Specialist		**19.7%**
Inc	BlackRock Global Funds – World Mining Fund First	2%
Acc	First Sentier – Global Listed Infrastructure	2.9%
ETF	ishares Physical Gold	3%
Acc	Janus Henderson Global Technology I	2%
Acc	LF Ruffer - Diversified Return	2%
Acc	Polar Capital Global Insurance I	2.3%
Acc	TR Property Investment Trust	2%
Acc	Waverton Real Assets	3.5%

Summary	
Number of Funds	30
Total Investment Charges	0.88%

Emerging Markets: The portfolio may invest in emerging markets, which can result in political and economic instability, low liquidity, and currency exchange rate fluctuations, leading to higher risk.

Exchange Rate: The portfolio may invest in securities denominated in different currencies, causing the value of investments and any income from them to fluctuate based on exchange rate changes.

Geared Investments: Funds may carry more risk than equity investments due to the underlying investments. The fund may suffer sudden and large falls in value, leading to a high loss or even complete loss of investment.

Property Funds: The portfolio may invest in physical property, which could lead to delays in selling and affect your retirement goals. Property value is often based on a valuer's opinion, not fact. Consider carefully before investing.

Sector Specific Funds: May carry higher risk. The portfolio invests in specific markets or sectors, which can be more volatile than investments spread across multiple sectors. Technology and gold focused funds, for example, may suffer due to their underlying stocks being less liquid and more volatile.

Smaller Companies: The portfolio may invest in smaller companies which have higher risk due to shares being more volatile and less liquid.

Important information

These funds may carry more risk than equity investments due to the underlying investments. The fund may suffer sudden and large falls in value, leading to a high loss or even complete loss of investment.

The portfolio may invest in smaller companies which are higher risk due to shares being more volatile and less liquid.

This factsheet is for information only and should not be seen as advice or a recommendation. Please seek independent financial advice before taking any action.

Customer Information

The Reeves customer support team is on hand to answer your questions 0800 989 0029.