



Saruja Fund

FAQs



What exactly is the Saruja Fund?

The Saruja Fund is a new, purpose-built fund that offers a broader range of investments by using a fund of funds structure. It is designed to give you greater diversification while following the same investment strategy and risk profile you currently have.



What is a fund of funds structure?

A fund of funds structure is an investment strategy where a fund invests in other investment funds similar to your model portfolio however provides the flexibility to invest in direct shares and bonds, capped at 30% of the fund's total assets. The Saruja Fund isn't limited by platform availability, giving the investment manager access to a broader universe of investments. This allows for greater consistency across the funds and reduces constraints from high transactional charges.

Will this change affect my overall investment strategy?

No, your overall investment strategy and risk profile will remain the same. The main change is that your portfolio will move from an advisory arrangement to a discretionary fund management (DFM) service. This means the portfolio will be managed through the Saruja Fund, which allows for a more efficient structure and access to broader investment opportunities, while still following the same agreed objectives.

Why are you making this change now?

We have always had the goal to launch our own funds so we could provide a more effective proposition however we required the scale to do so. This change enhances the diversification of your portfolio, simplifies how your investments are held and reported, and we expect cost reduction over time, ultimately benefiting you.



What will happen to my regular contributions or withdrawals?

If you are making regular contributions, these will continue. We will simply update your investment instruction to the new solution (Saruja Fund).

If you are taking a regular withdrawal, we'll ensure it isn't interrupted by any transactions related to this switch.

How will I know what changes are being made and why?

The Investment Manager of the Fund provides a comprehensive quarterly report, giving clear transparency on how your strategy is managed. It covers performance versus benchmarks, top and bottom contributors, the rationale behind recent changes, current positioning and risk, and the outlook for the months ahead.



How will this impact the performance of my portfolio?

The Saruja Fund is designed to maintain the same level of risk and return potential as your current portfolio in a more efficient and effective manner.

Do I need to take any action?

Please use the form on the webpage to submit your consent and we will handle everything else.

What changes to costs and charges can I expect?

Your Reeves ongoing advice charge, platform fees, and product charges will stay the same. The only change is to your investment charges; the difference is detailed in your recommendation email.

What is LGT's role?

LGT Wealth Management acts as the Investment Manager for the Saruja Fund. It is responsible for day-to-day investment decisions, selecting and managing the underlying investments within each fund to meet the objectives set out in the fund documentation.

LGT works within the investment guidelines agreed with Margetts Fund Management and Reeves, applying its research and portfolio-management expertise to deliver long-term risk-adjusted returns.

What is Margetts' role?

Margetts Fund Management is the Authorised Corporate Director (ACD) and has full regulatory responsibility for the Saruja Fund.

This means Margetts establishes, manages and operates the funds in accordance with FCA rules, oversees daily administration, risk management and compliance, and ensures that investors' interests are protected. In short, Margetts is the legal and regulatory operator of the funds.

What is Reeves' role?

Reeves helped to design and develop the Saruja Funds to meet the needs of its clients, working closely with Margetts and LGT during the creation stage. As Sponsor and Co-Manufacturer, Reeves defines the investment objectives and ensures the funds fit within its wider advice process.

Once launched, Reeves does not manage or operate the funds directly. Its ongoing role is to make the funds available to advised clients, ensure suitability through ongoing reviews, and support investor communication and education.

What is a DFM?

A Discretionary Fund Manager (DFM) is an FCA-authorized investment firm appointed to manage your portfolio on a discretionary basis, meaning they can make day-to-day investment decisions and trades without needing your prior approval for each transaction, in line with an agreed mandate and risk profile.

Will this affect the platform where my investments are held?

No, your investments will still be held on the same platform, so there's no need to worry about a change in where your assets are stored.

What if I have more questions or concerns about this change?

If you have any questions or would like to discuss this further, please reach out to the Reeves team via client.services@reevesifa.com. We're here to help.



What impact does the FSCS have?

The FSCS (Financial Services Compensation Scheme) protects investors if a firm managing an OEIC fails due to fraud, covering up to £85,000 per person. Fraud is mitigated in an OEIC structure by:

- Asset Segregation – Ensuring funds are kept separate from the firm's assets.
- Independent Oversight – Ensuring compliance with regulations and proper governance.
- Regulatory Compliance – Following industry rules, with regular audits and reporting.
- Investor Reporting – Maintaining transparency through regular updates.

These measures collectively safeguard against fraud and protect investors.

What happens to my investments during the transition to a new fund?

As part of this transition, your portfolio will be temporarily out of the market while your investments are held in cash, meaning you are not exposed to market movements, either gains or losses, during that period.

This brochure is for informational purposes only and should not be considered financial advice. No action should be taken without seeking independent professional financial advice, as any decisions regarding your pension may be irreversible and could significantly impact your retirement income.

The value of your investment and any associated income may fluctuate, and you may not recover the full amount invested. Please consult our independent financial advisers before making any decisions.



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